

# Woodstown – Piles Grove Regional School District



## 2015-2016 Budget

Thomas A. Coleman Jr. - Superintendent

Frank A. Rizzo - School Business Administrator

# Woodstown – Pilesgrove Regional School District Board of Education



- Mark Kelty President Woodstown
- Rob Iacona Vice President Woodstown
- Pat Bates Pilesgrove
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- Valerie Spence-Lacy Woodstown
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- Richard Morris Alloway
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# New School Election Law

(P.L. 2011, c. 202)  
Enacted January 17, 2012

- Permits boards of education to move school elections to the general election date on the first Tuesday of November.
- There is no vote on the annual school base budget if it is within the 2% levy cap.
- At the November general election, the voters vote on the school board candidates and any proposed cap override referendum. The election may also include a capital spending proposal.

## 2015-16 Budget: Major Points/Factors

*\$1.4 Million Deficit*

*137 Decrease in Student Enrollment Since 2011/12*

### Priorities

- *Sustain Positions and Programs*
- *Reduction in Staff is a reality to adjust for enrollment but only where it does not have a significant impact on Educational Program. Do not replace positions vacated by natural attrition (retirements) first and then RIF if needed.*
- *Programs will not be eliminated in order to keep positions that are not sustainable due to decreased enrollment.*

# Decrease in Revenues \$178,886

	2014-15	2015-16	Change
• Tax Levy (+ 2%)	\$9,947,738	\$10,146,693	+\$198,954.
• Tuition	\$4,513,018	\$4,342,736	- \$170,282
• Misc	\$552,680	\$ 450,000	-\$102,680
• State Aid	\$7,163,801	\$7,163,801	
• Semi	\$23,350	\$23,350	
• Fund Balance	\$504,879	\$400,000	- \$104,879
<b>Total</b>	<b>\$22,705,466</b>	<b>\$22,526,580</b>	<b>- \$178,886</b>

# Increase in Expenditures

## \$1,253,843

	2014-15	2015-16	Change
• Tuition*	\$ 515,043	\$ 610,009	\$ 94,996
• Salaries*	\$14,487,289	\$ 14,893,178	\$ 405,889
• Benefits *	\$ 4,350,771	\$ 4,581,000	\$ 230,229
• Transportation *	\$ 941,219	\$ 1,074,825	\$ 133,606
• Other	\$ 2,411,144	\$2,800,297	\$ 389,153
Total	\$ 22,705,466	\$23,959,309	\$ 1,253,843

\* Uncontrolables

## Budget Adjustments to Balance \$1.4 Million

• Add'l Fund Balance	\$ 100,000
• Adjust Speech/OT	\$ 92,635
• Adjust Transportation	\$ 10,000
• 0 % Increase in Supplies Etc	\$ 357,880
• Adjust Athletics	\$ 5,450
• Staff Attrition (4)	\$ 255,141
• RIF Non Teaching Positions	\$ 261,737
• Sub Total Cuts	\$ 1,082,843
• Add'l Retirements / Staff Reductions (4/5)	\$ 349,886

# 2015 – 2016 Budget Basics

## - REVENUE SOURCES -

### LOCAL

Budgeted Fund Balance

Local Tax Levy (2% Cap)

Tuition

### STATE/FEDERAL

State Aid

## - PROPOSED BUDGET -

Supplies

Textbooks

Program

Utilities/Operating Exp.

Transportation

Staff (Salaries/Benefits)

2015-2016 Revenue

**\$24,158,695**

2015-2016 Proposed Budget

**\$24,158,695**



# Comparative Analysis

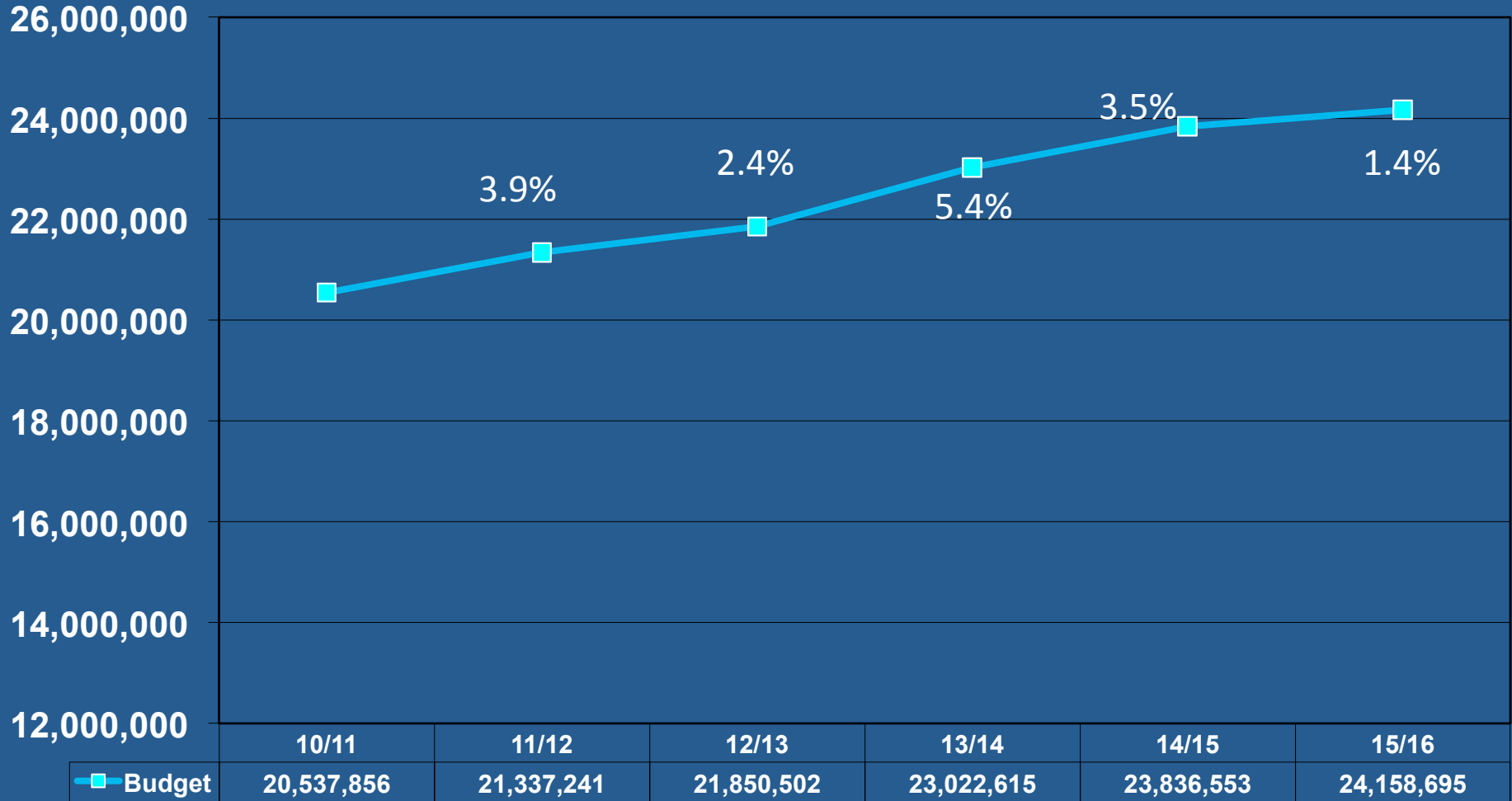
2014-2015 Budget	Budget	State Aid	Tax Levy
13/14	\$23,022,615	\$6,950,561	\$10,007,895
14/15	\$23,836,553	\$6,973,801	\$10,579,177
Change +/-	<b>\$ 813,938</b>	<b>\$ 23,240</b>	<b>\$ 571,282</b>

2015-2016 Budget	Budget	State Aid	Tax Levy
14/15	\$23,836,553	\$6,973,801	\$10,579,177
15/16	\$24,158,695	\$6,973,801	\$11,041,193
Change +/-	<b>\$ 322,142</b>	<b>\$ 0</b>	<b>\$ 462,016 *</b>

\* \$462,016 (tax levy increase) equals \$198,954 (budget increase capped at 2%) plus \$263,062 (approved referendum).

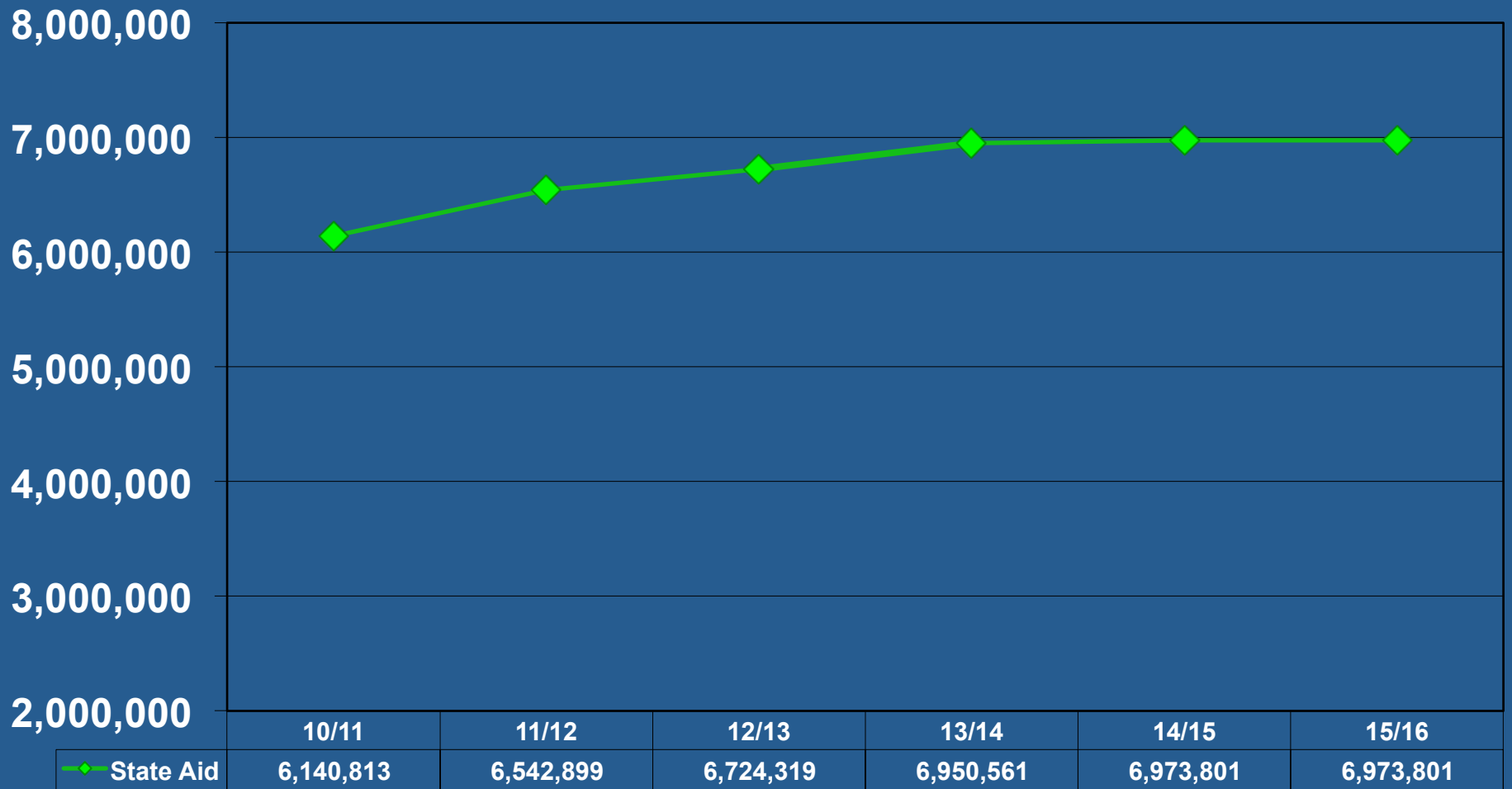
# BUDGET

## 2010-2011 to 2015-2016



# STATE AID

## 2010-2011 to 2015-2016



District received \$7,502,105 in State Aid in 09/10

# FY 2015-16 TAX IMPACT

District's Share of Estimated \$11,041,193

	<b>14/15LEVY</b>	<b>15/16 LEVY</b>	<b>INC/DEC</b>
Pilesgrove	6,513,850	6,771,946	258,096
Woodstown	4,065,327	4,269,247	203,920
Total	10,579,177	11,041,193	462,016

Tax Rate for Regional School

(Approximates)	<b>14/15 Tax Rate</b>	<b>Approx. 15/16 Tax Rate</b>	<b>Approx. 15/116 INC/DEC</b>
Pilesgrove	\$1.354	\$1.414	\$0.06
Woodstown	\$1.389	\$1.484	\$0.095

# 2015-2016 ANALYSIS

## Estimated Tax Assessment for 2015-2016 School Year

	<u>Assessment</u>	<u>Annual Tax</u>	<u>Cost/Month</u>
<b>Pilesgrove</b>	\$100,000	\$ 60.00	\$ 5.00
	\$200,000	\$120.00	\$10.00
<b>*(Avg. Assessed)</b>	<b>*\$283,021</b>	<b>\$169.81</b>	<b>\$14.15</b>
	\$300,000	\$180.00	\$15.00
	\$400,000	\$240.00	\$20.00
<b>Woodstown</b>	\$100,000	\$ 95.00	\$ 7.92
	\$200,000	\$190.00	\$15.84
<b>*(Avg. Assessed)</b>	<b>*\$216,515</b>	<b>\$205.69</b>	<b>\$17.14</b>
	\$300,000	\$285.00	\$23.76
	\$400,000	\$380.00	\$31.68

# PROPERTY TAX REIMBURSEMENT PROGRAM FOR ELIGIBLE SENIOR CITIZENS

## Eligible Senior Citizens Property Tax Reimbursement

The Property Tax Reimbursement Program reimburses eligible senior citizens and disabled persons for property tax increases. You may be eligible for reimbursement of the difference between the amount of property taxes you paid for the base year (the year you first became eligible) and the amount due and paid for the year for which you are applying for a reimbursement if you met all of the following requirements for the base year and for each succeeding year, up to and including the year for which you are claiming the reimbursement:

- You are age 65 or older or receiving Federal Social Security disability benefits; and
- You have lived in NJ continuously since December 31, 2003, or earlier as either a homeowner or a renter; and
- You have owned and lived in your home (or have leased a site in a mobile home park on which you have placed a manufactured or mobile home that you own) since December 31, 2010; or earlier and
- You have paid the full amount of property taxes (or site fees if you are a mobile home owner) that were due on your home for the base year and for each succeeding year, up to and including the year for which you are claiming the reimbursement; and
- You meet the income limits for the base year and for each succeeding year, up to and including the year for which you are claiming the reimbursement.

Residents applying for the 2014 reimbursement must have a total income for 2013 that is \$84,289 or less and for 2014 that is \$85,553 or less. These limits apply regardless of marital/civil status. However, applicants who are married or in a civil union must report combined income of both spouses/CU partners.

**For more information visit**

**[www.state.nj.us/treasury/taxation/ptr/firstyear.shtml](http://www.state.nj.us/treasury/taxation/ptr/firstyear.shtml)**

**or call the Property Tax Reimbursement (Senior Freeze) Hotline at 1-800-882-6597**